52nd Session of Industrial Development Board of UNIDO India statement on

Agenda item 8(a): UNIDO activities related to Circular Economy 8(b): UNIDO Climate Change Strategy and its action plan (Delivered by Nidhi Dhiman, First Secretary, Permanent Mission of India)

Thank you, Chair,

- 1. We associate ourselves with the statement made by the Group of 77 and China under this agenda item. We would like to add the following points providing India's perspective on climate change and circular economy.
- 2. As India moves ahead on path of rapid economic development, we are also conscious of our international commitments and the need for prioritising sustainability.
- 3. The high Carbon Emission Development Pathways of the Global North in past have left very little carbon space for the Global South. Despite not contributing to the problem, we in the Global South are bearing huge financial burden on account of climate actions for mitigation on the one hand, and losses and damages caused by climate change on the other, thus severely limiting our capacity to meet our developmental needs.
- 4. But these have not dampened India's resolve and commitment to take ambitious climate actions. In its updated NDC, India has set ambitious goals for herself while pursuing climate justice. India has reaffirmed the goal of reaching net-zero by 2070.
- 5. India has successfully reduced the emission intensity by 33% thus achieving the initial NDC target for 2030, 11 years ahead of the scheduled time. India has also achieved 40% of electric installed capacity through non fossil fuel sources, nine years ahead of the target for 2030. India's Renewable Energy Capacity has nearly tripled from its 2014 levels, and is on the course to achieve the 500 GW target by 2030.

Chair,

6. India remains at the forefront of dialogues and initiatives on the issue of circularity. India launched Mission LiFE (Lifestyle for Environment) seeking to leverage our collective strength for leading a pro-planet, sustainable and healthy lifestyle and achieve improved quality of life for all.

- 7. In the G20 New Delhi Declaration, the Green Development Pact was adopted by the G20 nations. The Global Biofuel Alliance launched during G20 in India seeks to serve as a catalytic platform fostering global collaboration for advancement and widespread adoption of biofuels.
- 8. In addition to its domestic initiatives, India's contribution to climate action has been significant through its international efforts such as International Solar Alliance (ISA), Coalition for Disaster Resilient Infrastructure (CDRI), creation of LeadIT and Infrastructure for Resilient Island States (IRIS).
- 9. India is a member of the Global Alliance on Circular Economy and Resource Efficiency (GACERE) and is working together with UNIDO, UNEP and other member states towards advancing just transition and more sustainable management of natural resources for a circular economy.
- 10. We believe that access to the technology and finance are the key drivers for enabling this transition. India remains fully convinced that a just climate action plan must recognize the principle of common but differentiated responsibilities and respective capacities.

I thank you Chair.
